



ACTON–AGUA DULCE SCHOOL BOND FACT SHEET Bond Measure CK (Campuses for Kids)

The Acton-Agua Dulce Unified School District Fact Sheet/Questions and Answers

Q. What is Measure CK?

Measure CK is a school improvement bond measure on the November 6, 2018 ballot that will authorize the Acton Agua Dulce Unified School District to sell up to \$7.5 million of general obligation bonds. After the bonds are sold, bond funds will be spent on school facility improvement projects only.

Q. What will Measure CK funds be used for?

Funds will be used to alleviate student overcrowding, enhance safety, modernize classrooms and support facilities, repair or replace campus infrastructure and capture up to \$3.1 million in California school grant money. Bond funds will help renovate and reopen the Acton School, and make improvements, including student safety, repairs, and modernization of Agua Dulce, Meadowlark and High Desert, and close-out the pre-approved but unfinished projects at Vasquez High. The projects will be limited to the list of projects approved by the Board after community input, that will be shared with voters.

Q. I don't have kids in the schools. How will the bond benefit me?

Renovating and modernizing classrooms, restrooms, support and athletic facilities benefits everyone. Safe, modernized and well-maintained schools may also have a positive influence on local property values and enhance the desirability of the community. Also, it is less expensive to renovate and modernize facilities now than in the future when, due to inflation, the projects are likely to cost us more money and continued delay increases the scope of the projects.

Q. Would all funds be used exclusively for Acton-Agua Dulce?

Yes! Bond Funds would be dedicated only for uses benefiting Acton-Agua Dulce school facilities, as approved by District voters.

Q. What safeguards does the community have to ensure the bond money is not misused?

As required by State law, only projects identified on the project list may be funded from the Measure CK. Bond funds cannot be spent on administrator or teacher salaries. The expenditures will be reviewed and monitored by an Independent Citizens' Oversight Committee, which will consist of community members from within Acton-Agua Dulce. This will ensure the money is spent on projects identified in the project list, and nothing else.

Q. What are General Obligation (GO) Bonds?

GO Bonds are a form of borrowing made by the District. The Bonds are repaid from property taxes that are collected within the District, typically over 25-30 years. GO Bond funds can only be used to pay for buildings and other infrastructure projects, including construction, and modernization, as approved by District voters.

Q. How would the GO Bonds be repaid?

GO Bonds are repaid from an annual tax levied on property within the District's boundaries. The amount of the tax is determined by the assessed value of a property (not market value). In most cases, assessed value is lower than market value.

Q. How much would it cost community members?

If passed, Measure CK would cost property owners an estimated \$14.70 a year per \$100,000 of assessed property value. Within the District's boundaries, the median assessed value of a home is estimated at \$421,556. Therefore, the average homeowner with an assessed value of \$421,556 would pay approximately \$62 in additional taxes per year, or \$5.16 per month.

Q. What happens if Measure CK fails?

Measure CK requires 55% of voter approval for passage. If it does not pass, the District will not have funds to make the improvements the community says it wants. Acton School will not re-open and student overcrowding will continue. The \$3.1 million of State modernization grant money will be lost. Student safety and campus security enhancement projects will not be implemented. The cost of the modernization and renovation projects are likely to escalate over time.

Q. What are the matching funds?

The District is eligible to receive up to \$3.1 million in State modernization grants (Proposition 51). However, the State requires matching funds from local sources as a pre-condition to capture that grant money. Measure CK will provide a local source of funds in order to be able to take advantage of the Proposition 51 matching funds. As with most school districts issue general obligation bonds to fund the local match because, typically, there are no feasible alternatives.

Q. Who can vote on Measure CK on November 6?

All registered voters who live within the boundaries of the Acton-Agua Dulce School District are eligible to vote on Measure CK. The last day to register to vote for the November 6th election is October 24th. You can register to vote at: <http://registertovote.ca.gov/>